



**Southside Community Optimal Redevelopment Enterprise CDE  
New Markets Tax Credits Project Application**

Please fill out this application in as complete a manner as possible. Please return your completed application for each potential NMTC project to [mreicher@mccafferyinc.com](mailto:mreicher@mccafferyinc.com). Should you have any questions please contact: Mike Reicher, (312) 784-2806.

**I. Project Information/Identification**

A. Please provide the **complete address** of the proposed project:

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B. Please provide the **11-digit census tract** of the project:\_\_\_\_\_

C. If the project is located in a Federally Designated Brownfield area please cite the basis for this and provide a City or State contact that can provide documentation to support the finding:

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D. If the project is located in a State or Locally designated distressed area please note this designation and provide a State or Local contact that can provide documentation to support this finding:

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**II. Description of Qualified Active Low-Income Community Business (QALICB)**

A. Please provide a description of the proposed project. SCORE prioritizes projects which provide quality jobs, support healthcare and education or include fresh food anchors in retail areas. Please provide a detailed narrative relative to your project and how or if it fits into these priorities.

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B. Year the QALICB began operations: \_\_\_\_\_

- Percentage of assets focused in Low-Income Communities: \_\_\_\_\_%
- Percentage of revenues received annually from activities in Low-Income Communities: \_\_\_\_\_%
- Percentage of employee services performed in Low-Income Communities: \_\_\_\_\_%

**III. Status of Investor/Lender Interest/Commitment**

A. Do you have documented interest from investors/lenders for your project?  Yes  No (If yes, please respond to part B; if No, please skip to part C)

B. Please indicate the type of documentation currently in hand for your project and provide the requested details:

- Commitment letter(s) from sources of funding (representing \_\_\_\_\_% of estimated financing required)
- Letter(s) of interest from sources of funding (representing \_\_\_\_\_% of estimated financing required)
- Verbal declaration(s) of interest from sources of funding (representing \_\_\_\_\_% of estimated financing required)
- Please list the amount of public funding (if any) your project will be receiving and the source of the funds: (i.e. TIF; CDBG; Section 108 funding, etcetera)
- Please provide copy of any documentation supporting such assistance or a narrative detailing the timeline for receiving such assistance

C. Based on the above please provide a Sources and Uses Statement – please identify the status of all sources

- Conventional debt – amount committed: \$ \_\_\_\_\_
- Conventional debt – amount applied for: \$ \_\_\_\_\_
- Owner’s equity – amount committed: \$ \_\_\_\_\_

- Other equity – amount committed: \$ \_\_\_\_\_
- Community/nonprofit funds – amount committed: \$ \_\_\_\_\_
- Financing gap: \$ \_\_\_\_\_

D. Name of NMTC investor if identified and level of interest \_\_\_\_\_

Contact Information:

Name: \_\_\_\_\_ Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Entity Name: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_

E. Estimated timing for start of project:  Within six months  Within one year  In excess of 12 months

**IV. Description of Measurable Outcomes**

A. Square footage to be developed/renovated: \_\_\_\_\_ square feet

B. Temporary/construction jobs project to be created: \_\_\_\_\_ average wage level: \$ \_\_\_\_\_

Estimated Percentage of MBE/DBE Contractors based on total hard costs: \_\_\_\_\_ %

Estimated total hard costs: \$ \_\_\_\_\_

C. Full-time jobs projected to be:

Created: \_\_\_\_\_ average wage level: \$ \_\_\_\_\_ Benefits: \_\_\_\_\_

Retained: \_\_\_\_\_ average wage level: \$ \_\_\_\_\_ Benefits: \_\_\_\_\_

Sustained: \_\_\_\_\_ average wage level: \$ \_\_\_\_\_ Benefits: \_\_\_\_\_

- Rationale for classification of jobs as retained: (job must be at risk to be considered retained)

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- Estimated number of low-income residents and or low-income persons receiving new jobs: \_\_\_\_\_

- Estimated number of low-income residents or low-income persons retaining jobs: \_\_\_\_\_

D. If the project involves Fresh Foods, please provide a narrative regarding the type of foods available and the relative affordability of the food:

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E. If Healthcare or Education the estimated number of persons to be served if applicable: \_\_\_\_\_

- Estimated number of low-income persons to be served: \_\_\_\_\_
- Rationale for estimating the number of low-income persons being served: \_\_\_\_\_

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F. Please describe in detail any specific information which makes the nature of the healthcare/educational opportunity unique in its provision of service:

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G. Description of anticipated catalytic impact of project: (how might this project cause other development or business to occur?)

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H. Description of community alignment of project: (Is the project in line with existing community plans? Have you met with community stakeholders? Is the community participating in the project?) – Please provide internet link to specific community plans/site where minutes are hosted, etc.

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I. Additional community impact anticipated/other factors that make project compelling (please describe):

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Please attach:

- 7-year operating proforma
- Principal resumes
- Additional information supporting the project and why it should be prioritized for funding

**V. Project Contact Information**

- A. Contact name: \_\_\_\_\_ Title: \_\_\_\_\_
- B. Company: \_\_\_\_\_ Address: \_\_\_\_\_
- C. Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_
- D. Contact role in project; representative of:  QALICB  Local CDE  Other: \_\_\_\_\_
- E. How did you learn about SCORE's NMTC Program?
- Article in newspaper/publication (please list: \_\_\_\_\_)
- Through business network (please describe: \_\_\_\_\_)
- SCORE's marketing (please describe: \_\_\_\_\_)
- Other: \_\_\_\_\_

**\*\*Please be advised that this is only an application. This is not a commitment for funding and in no way should an express or implied approval for funding be assumed through submittal or acceptance of this application by SCORE CDE.\*\***